

TORONTO STOCK EXCHANGE

FILING STATEMENT No. 479.
ACCEPTED FOR FILING, AUGUST 25th. 1960.

MOUNT WRIGHT IRON MINES COMPANY LIMITED

Full corporate name of Company
Incorporated under the Companies Act, Ontario, by
Letters Patent dated February 2nd, 1951.
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953
(Ontario) by Letters Patent dated May 1st, 1957).

SEP 6 1960

FILING STATEMENT

Reference is made to previous
Filing Statement No. 212.

(To be filed with respect to any material change in a company's affairs, including among other things,
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A
REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY.

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Subject to the acceptance of this Statement for filing, the Company proposes to enter into the Underwriting Agreement with E. H. Pooler & Co. Limited. (See Ques. 6)												
2. Head office address and any other office address.	Suite 1201, 80 King Street West, Toronto, Ontario.												
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<table><tr><td>President and Director -----</td><td>J. E. Spalding, Clarkson, Ontario, Printing Company Executive,</td></tr><tr><td>Vice-President and Director ----</td><td>G. H. Corolis, 80 King Street West, Toronto, Ontario, Broker-Dealer,</td></tr><tr><td>Secretary-Treasurer and Director ----</td><td>J. C. Follis, Warden Avenue, Agincourt, Ontario, Corporate Secretary,</td></tr><tr><td>Director -----</td><td>J. G. Durand, 69 Singleton Avenue, Scarborough, Ontario, Accountant,</td></tr><tr><td>Director -----</td><td>H. D. Baker, 49 Glen Elm Avenue, Toronto, Ontario, Insurance Underwriter,</td></tr><tr><td>Director -----</td><td>R. A. McGee, 1 Oriole Road, Toronto, Ontario, Salesman.</td></tr></table>	President and Director -----	J. E. Spalding, Clarkson, Ontario, Printing Company Executive,	Vice-President and Director ----	G. H. Corolis, 80 King Street West, Toronto, Ontario, Broker-Dealer,	Secretary-Treasurer and Director ----	J. C. Follis, Warden Avenue, Agincourt, Ontario, Corporate Secretary,	Director -----	J. G. Durand, 69 Singleton Avenue, Scarborough, Ontario, Accountant,	Director -----	H. D. Baker, 49 Glen Elm Avenue, Toronto, Ontario, Insurance Underwriter,	Director -----	R. A. McGee, 1 Oriole Road, Toronto, Ontario, Salesman.
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Director -----	R. A. McGee, 1 Oriole Road, Toronto, Ontario, Salesman.												
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized ----- 5,000,000 shares, Issued ----- 2,570,000 shares.												
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	The Company has given 6% demand notes to secure the following loans: <table><tr><td>Bornite Copper Corporation Ltd.</td><td>500.00</td></tr><tr><td>Consolidated Bellekeno Mines Limited</td><td>700.00</td></tr><tr><td>New Davies Petroleums Limited</td><td>6,500.00</td></tr><tr><td>Northcal Oils Limited</td><td>14,500.00</td></tr><tr><td>Southern Union Oils Limited</td><td>20,000.00</td></tr></table>	Bornite Copper Corporation Ltd.	500.00	Consolidated Bellekeno Mines Limited	700.00	New Davies Petroleums Limited	6,500.00	Northcal Oils Limited	14,500.00	Southern Union Oils Limited	20,000.00		
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6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	No Underwriting, Sale or Option Agreement is presently in force. Subject to acceptance of this Filing Statement by the Toronto Stock Exchange, by agreement dated August 19th, 1960, E. H. Pooler & Co. Limited, 302 Bay Street, Toronto, acting entirely on behalf of a customer, Bayhead Investments Limited, Suite 1201, 80 King Street West, Toronto, will purchase firmly 200,000 shares at 40¢ per share, payable on the effective date of the agreement, i.e., the date of the acceptance of the Filing Statement. By agreement dated August 22, 1960, Bayhead Investments Limited has optioned 50,000 shares at 40¢ per share to Marchmont & Dixon Limited, Broker-Dealers, 11 Adelaide Street West, Toronto, exercisable in whole or in part within 60 days from the date of the acceptance of the Filing Statement.												
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	<u>E. H. Pooler & Co. Limited</u> , 302 Bay Street, Toronto, <u>E. H. Pooler</u> , 330 Riverview Drive, Toronto, <u>E. R. Pooler</u> , 41 Strathgowan Crescent, Toronto, <u>G. T. Gayford</u> , 48 Inglewood Drive, Toronto, <u>J. W. Hicks</u> , 31 Ellis Park, Toronto, <u>Bayhead Investments Limited</u> , 80 King Street West, Toronto, <u>George Corolis</u> , 31 Nealon Avenue, Toronto, <u>Marchmont & Dixon Limited</u> , 11 Adelaide Street West, Toronto, <u>W. R. Marchmont</u> , 53 King George Road, Toronto, <u>J. N. S. Dixon</u> , 6 Beaufort Road, Toronto.												
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None												
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company, subject to the acceptance of this Filing Statement, will pay off the demand notes referred to in Ques. 5 above, as well as all other current liabilities referred to on the Balance Sheet, and will do further metallurgical tests on the orebody already proven on the southern portion of its iron property in the Mount Wright Area of Quebec. Further exploration is planned on certain anomalies on the northern part of the property as recommended by the engineer.												

FINANCIAL STATEMENTS

MOUNT WRIGHT IRON MINES COMPANY LIMITED
(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET

AS AT AUGUST 15, 1960

ASSETS

Current assets	
Cash	\$ 2,870.78
Loan to a mining company	16,405.00
Accrued interest thereon	3,379.79
Accounts receivable and sundry advances	\$ 22,655.57
Investments	
Common shares of mining and oil companies, as revalued by management at December 31, 1957 (market value - \$42,765.00)	47,513.00
Fixed assets	
Mining claims, at cost (including \$330,000.00 attributed to the company's capital stock issued for claims)	
Payments on option to purchase mining claims (see footnote)	\$360,360.00
Equipment, at cost	10,000.00
Outpost Island, Northwest Territories claims and mine buildings and equipment thereon, as revalued by management, at December 31, 1957	21,643.52
Deferred expenditures	100,000.00
Exploration and administrative expenditures, per statement	\$509,915.77
Incorporation and recapitalization expenses	8,978.00

APPROVED ON BEHALF OF THE
BOARD OF DIRECTORS

Joseph E. Spalding
JOSEPH E. SPALDING

J. C. Follis
J. C. FOLLIS

Note - In order to exercise the option to purchase the mining claims, the company must pay an additional \$95,000.00 cash and cause to be issued to the optionor 250,000 shares of the capital stock of a new company to be formed to take over the properties. The option payments are due as follows:

\$20,000.00 on or before January 5, 1961
25,000.00 on or before July 5, 1961
50,000.00 on or before January 5, 1962, and
250,000 shares within six months after the final cash payment.

This is the balance sheet referred to in the letter of Fisher, Sanders, Stern and Nisker to the Directors, dated August 16, 1960.

LIABILITIES

Current liabilities	
Loans payable	\$ 42,200.00
Accounts payable	8,007.03
Shareholders' equity	\$ 50,207.03
Capital stock	
Authorized:	
5,000,000 shares, per value \$1.00 each	
Issued as fully paid:	
2,570,000 shares	\$2,570,000.00
Less - discount	1,492,288.45
Contributed surplus	\$1,077,711.55
Deficit	1,367,194.64
Balance, December 31, 1959	\$2,444,926.19
Add - cost of mining claims abandoned	\$1,291,878.92
- exploration expenditures thereon	90,359.20
Less - profit on sale of investments	31,857.87
	\$1,414,067.36
	1,030,858.83

\$1,081,065.86

10. Brief statement of company's chief development work during past year.	Yellowknife Area - Surveys and diamond drilling. Mystery-Moak Lake - Ground magnetometer and geological survey. Mount Wright Area - Diamond drilling, geological surveys. Preliminary preproduction estimates, metallurgical and concentration tests, schematic flow sheet including crushing and drying.																				
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None																				
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	None																				
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	867,500 shares in escrow with Company's Transfer Agent, subject to release by consent of the Directors of the Company and the Toronto Stock Exchange.																				
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	G. H. Corolis, 80 King Street West, Toronto - 600,000 William Langridge, Jr., 2601 Bathurst Street, Toronto, Ontario ----- 213,500 Northcal Oils Limited, 80 King Street West, Toronto, Ontario ----- 54,000																				
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	G. H. Corolis, 80 King St. W., Toronto, Ont. 750,000 (of which 600,000 are escrowed) Wm. Langridge, Jr., 106 Richmond St. West, Toronto, Ont. (of which 213,500 are escrowed) 263,500 Houston & Co., 335 Bay St., Toronto, Ont. 158,223 Doherty, Roadhouse & Co., 335 Bay St., Toronto 56,743 E. H. Pooler & Co., 302 Bay St. Toronto 48,606. To the knowledge of the Company, Houston & Co., Doherty, Roadhouse & Co. and E. H. Pooler & Co. are not beneficial owners.																				
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	G. H. Corolis, sole owner of G. H. Corolis & Co., Broker-Dealer, 80 King St. West, Toronto, with 750,000 shares and Wm. Langridge, Jr., 2601 Bathurst St., Toronto, with 263,500 shares, have shareholdings large enough to materially affect control of the company.																				
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><tr><td></td><td>Shares</td><td>Book Value:</td><td>Market</td></tr><tr><td>Nealon Mines Limited</td><td>72,000 (escrowed)</td><td>Nil</td><td>Nil</td></tr><tr><td>Nealon Mines Limited</td><td>475,327 (free)</td><td>\$19,013.00</td><td>21,389.72</td></tr><tr><td>Jilbie Mines Limited</td><td>18,500</td><td>Nil</td><td>No market</td></tr><tr><td>Northcal Oils Limited</td><td>285,000</td><td>28,500.00</td><td>21,375.00.</td></tr></table>		Shares	Book Value:	Market	Nealon Mines Limited	72,000 (escrowed)	Nil	Nil	Nealon Mines Limited	475,327 (free)	\$19,013.00	21,389.72	Jilbie Mines Limited	18,500	Nil	No market	Northcal Oils Limited	285,000	28,500.00	21,375.00.
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18. Brief statement of any lawsuits pending or in process against company or its properties.	None																				
19. Statement of any other material facts and if none, so state.	None																				

DATED August 22nd, 1960

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"J.E. Spalding"

"J.C. Follis"

MOUNT WRIGHT IRON MINES COMPANY LIMITED
CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

"E.H. Pooler"

"E.R. Pooler"

E. H. POOLER & CO., LIMITED